



Mayor
ROB MEDINA
Deputy Mayor
KENNY JOHNSON
Councilmembers
RANDY FOSTER
DONNY FELIX
PETER FILIBERTO

AGENDA

SPECIAL COUNCIL MEETING 2022-17 Tuesday

**June 28, 2022 - 6:00 PM
Council Chambers, 120 Malabar Road, SE, Palm Bay, Florida 32907**

CALL TO ORDER:

ROLL CALL:

BUSINESS:

1. Presentation by Moore Stephens Lovelace, P.A. - Comprehensive Annual Financial Report for Fiscal Year ending September 30, 2021; consideration of forwarding the report to the Auditor General.

ADJOURNMENT:

If an individual decides to appeal any decision made by the City Council with respect to any matter considered at this meeting, a record of the proceedings will be required, and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Office of the City Clerk at (321) 952-3414 or Florida Relay System at 711.

If you use assistive technology (such as a Braille reader, a screen reader, or TTY) and the format of any material on this website or documents contained therein interferes with your ability to access information, please contact us. To enable us to respond in a manner most helpful to you, please indicate the nature of your accessibility problem, the preferred format in which to receive the material, the web address of the requested material, and your contact information. Users who need accessibility assistance can also contact us by phone through the Federal Information Relay Service at 1-800-877-8339 for TTY/Voice communication.

Pursuant to Council Policies and Procedures, members of the public wishing to use

electronic media when addressing City Council must provide the electronic file to staff for screening no later than 2:00 P.M. on the day of the meeting; audio presentations must be submitted to the City Clerk at least twenty-four (24) hours prior to the meeting.

THIS MEETING IS BROADCAST LIVE ON THE CITY'S WEBSITE AND TELEVISED ON THE SPACE COAST GOVERNMENT TV CHANNEL.



LEGISLATIVE MEMORANDUM

TO: Honorable Mayor and Members of the City Council

FROM: Suzanne Sherman, City Manager

DATE: 6/28/2022

RE: Presentation by Moore Stephens Lovelace, P.A. - Comprehensive Annual Financial Report for Fiscal Year ending September 30, 2021; consideration of forwarding the report to the Auditor General.

As required under Section 4.05 of the City of Palm Bay's Charter, the City's Annual Comprehensive Financial Report for the fiscal year that ended September 30, 2021, has been completed by City staff.

As you are aware, the audit firm of MSL, P.A. is independent of the City's staff, and reports directly to the City Council. A representative from MSL will present the final report and answer any questions that the City may have at the June 28th special Council meeting.

The City has once again received an unmodified opinion. An unmodified opinion represents the highest level of assurance that a city can receive from an independent certified public accounting firm.

At the time of publication of this agenda, the final report had not yet been received, but will be forthcoming before the meeting.

Highlights of the report will be presented in the Management Discussion and Analysis (MD&A), beginning on page 4 of the report. The MD&A provides an overview of the financial activities and results of operations for FY 20/21. The City's overall net position remains positive. On September 30, 2021, the General Fund's total fund balance was \$30.6 million, an increase of \$6.1 million compared to the prior year's ending fund balance of \$24.5 million. Of the General Fund Balance on September 30, 2021, \$27.3 million was Unassigned.

As required by the Rules of the Auditor General of the State of Florida, the City must forward a copy of the approved financial report to the Auditor General.

REQUESTING DEPARTMENT:

Finance

FISCAL IMPACT:

None

RECOMMENDATION:

Motion to approve the FY 20/21 Audited Report and to forward the report to the Auditor General.