120 Malabar Road SE
Palm Bay, FL 32907
(321) 952-3400
www.palmbayflorida.org

**Mayor**
ROB MEDINA
**Deputy Mayor**
KENNY JOHNSON
**Councilmembers**
RANDY FOSTER
DONNY FELIX
PETER FILIBERTO

# AGENDA

## WORKSHOP
## Thursday

**July 14, 2022 - 6:00 PM**
**Council Chambers, 120 Malabar Road, SE, Palm Bay, Florida 32907**

**CALL TO ORDER:**

**ROLL CALL:**

**BUSINESS**

1. Discussion of proposed budget for Fiscal Year 2022-2023.

**ADJOURNMENT:**

**If an individual decides to appeal any decision made by the City Council with respect to any matter considered at this meeting, a record of the proceedings will be required, and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.**

**In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Office of the City Clerk at (321) 952-3414 or Florida Relay System at 711.**

**If you use assistive technology (such as a Braille reader, a screen reader, or TTY) and the format of any material on this website or documents contained therein interferes with your ability to access information, please contact us. To enable us to respond in a manner most helpful to you, please indicate the nature of your accessibility problem, the preferred format in which to receive the material, the web address of the requested material, and your contact information. Users who need accessibility assistance can also contact us by phone through the Federal Information Relay Service at 1-800-877-8339 for TTY/Voice communication.**

**Pursuant to Council Policies and Procedures, members of the public wishing to use electronic media when addressing City Council must provide the electronic file to staff**

**for screening no later than 2:00 P.M. on the day of the meeting; audio presentations must be submitted to the City Clerk at least twenty-four (24) hours prior to the meeting.**

**THIS MEETING IS BROADCAST LIVE ON THE CITY'S WEBSITE AND TELEVISED ON THE SPACE COAST GOVERNMENT TV CHANNEL.**

The City of Palm Bay Florida

# LEGISLATIVE MEMORANDUM

**DATE:** 7/14/2022

**RE:** Discussion of proposed budget for Fiscal Year 2022-2023.

**ATTACHMENTS:**

**Description**

Staff Presentation

FINAL COPY

# FISCAL YEAR BUDGET REVIEWS

## 2023 PROPOSED BUDGET

**JULY 5, 2022**

*All estimates are preliminary & subject to change

The City of Palm Bay Florida

Down to Earth And Up To Great Things

# AGENDA

- General Fund - Funding Accomplishments & Goals
  - Revenue/Expenditure Data Review
- Enterprise & Other Funds - Funding Accomplishments & Goals
  - Revenue/Expenditure Data Review
- Taxable Value & Ad Valorem Updates Since Mid-Year Budget Workshop
- Ad Valorem Millage Rate Options & Taxable Values
- Tax Bill Breakdown
- G.O. Bond Debt Millage Overview
- Important Upcoming Dates

# FY 2023 GENERAL FUND ACCOMPLISHMENTS & GOALS

PROPOSED FUNDED REQUESTS @ 7.5995 MILLAGE RATE

| Department | FY 2023 Added Budget Requests |
|---|---|
| Citywide Impact – Non-Departmental | 3,500,000 |
| Fire | 738,695 |
| IT | 463,422 |
| Legislative | 36,185 |
| Parks & Facilities | 756,477 |
| Police | 2,187,851 |
| Public Works | 683,472 |
| Recreation | 228,165 |
| **Total Added Requests** | **8,594,267** |

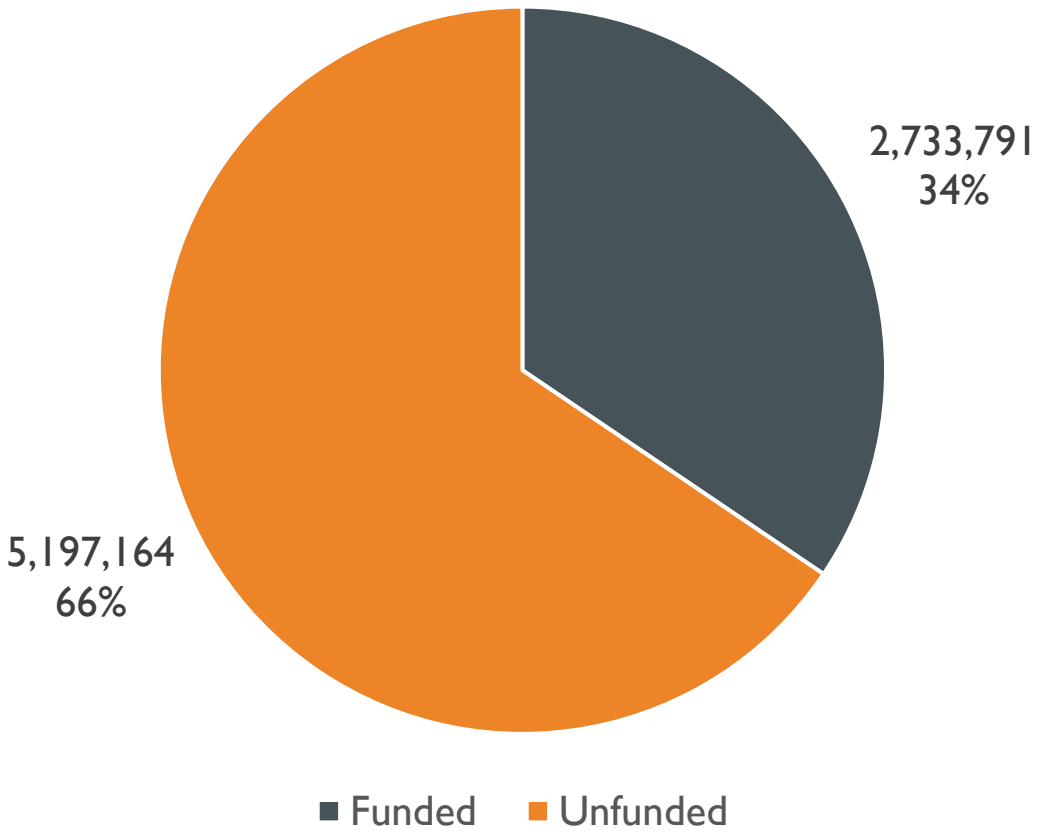
| Type | FY 2023 Added Budget Requests |
|---|---|
| Personnel | 950,356 |
| Operating | 4,910,120 |
| Capital | 2,733,791 |
| **Total Added Requests** | **8,594,267** |

## Funding Highlights

- 1.7 million in overall high priority needs
- 1.0 million in Road Maintenance funding
- 2.5 million set aside for Salary Study & NAGE White/Blue contract negotiations
- 1.1 million in Personnel adjustments including four (4) Firefighters & six (6) Police Officers
- 2.7 million in Capital funding

# FY 2023 GENERAL FUND CAPITAL ACCOMPLISHMENTS

TOTAL PROPOSED BUDGET FUNDED CAPITAL -2,733,791




## Capital Funding Highlights

***Total Requested – 7,930,955***

***Total Funded – 2,733,791***

- Fire air packs & regulators
- Police radio replacements
- 14 new Police vehicles
- Two (2) truck & three (3) van replacements for Parks & Facilities + Recreation
- Two (2) mowers, two (2) truck & one (1) dump truck replacements for Public Works
- 170,000 to traffic signal respans & cabinets

# GENERAL FUND REVENUES

## STATUS & ANNUAL COMPARISON AS OF JULY 5, 2022

| Description | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Adopted Budget | FY 2022 Amended Budget | FY 2022 Year-End Estimates | FY 2023 Preliminary Proposed Budget |
|---|---|---|---|---|---|---|---|
| Property Taxes | 31,754,316 | 33,692,765 | 35,683,300 | 38,013,418 | 38,013,418 | 38,820,540 | 46,501,681 |
| Sales, Use & Fuel Tax | 4,147,267 | 3,706,202 | 3,817,013 | 3,796,230 | 3,796,230 | 3,500,000 | 3,800,000 |
| Franchise Fees | 5,811,171 | 5,691,226 | 6,186,091 | 5,944,250 | 5,944,250 | 6,112,450 | 6,248,250 |
| Utility Taxes | 9,111,670 | 9,347,939 | 9,814,780 | 9,385,000 | 9,385,000 | 9,556,900 | 9,699,000 |
| Communications Service Tax | 2,540,717 | 2,613,855 | 2,559,292 | 2,500,000 | 2,633,283 | 2,617,000 | 2,635,000 |
| Licenses & Permits | 629,397 | 610,401 | 658,667 | 669,080 | 669,080 | 722,237 | 701,300 |
| Intergovernmental | 14,924,478 | 12,127,080 | 14,055,516 | 12,997,108 | 13,840,028 | 13,403,878 | 14,315,629 |
| Charges for Service | 4,423,201 | 4,533,860 | 6,178,837 | 5,368,330 | 5,372,580 | 5,978,628 | 5,876,418 |
| Fines & Forfeitures | 501,339 | 399,764 | 475,189 | 491,400 | 491,400 | 493,896 | 493,500 |
| Miscellaneous | 1,044,631 | 884,055 | 898,230 | 945,390 | 945,390 | 868,573 | 961,900 |
| Transfers | 2,182,654 | 4,514,095 | 2,400,533 | 3,125,843 | 3,080,839 | 2,383,711 | 2,142,538 |
| Capital Contributions | 0 | 1,939,884 | 0 | 0 | 0 | 0 | 0 |
| Property Sales | 713,075 | 134,185 | 779,611 | 0 | 169,274 | 187,977 | 0 |
| Fund Balance | 0 | 0 | 0 | 0 | 7,812,217 | 0 | 0 |
| **Total Revenues** | **77,783,916** | **80,195,311** | **83,507,059** | **83,236,049** | **92,152,989** | **84,645,790** | **93,375,216** |

# GENERAL FUND EXPENDITURES

## STATUS & ANNUAL COMPARISON AS OF JULY 5, 2022 – BY DEPARTMENT

| Department | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Adopted Budget | FY 2022 Amended Budget | FY 2022 Year-End Estimates | FY 2023 Preliminary Proposed Budget |
|---|---|---|---|---|---|---|---|
| Legislative | 762,995 | 804,908 | 822,985 | 785,169 | 1,113,120 | 1,007,522 | 852,942 |
| City Manager | 706,986 | 969,570 | 514,523 | 1,248,759 | 1,375,255 | 1,264,170 | 1,443,559 |
| City Attorney | 334,796 | 349,722 | 331,260 | 479,656 | 539,748 | 753,457 | 510,762 |
| Procurement | 546,846 | 518,269 | 629,168 | 684,440 | 691,561 | 665,191 | 695,229 |
| Finance | 1,471,749 | 1,627,835 | 1,627,345 | 1,444,502 | 1,498,269 | 1,347,578 | 1,488,502 |
| Information Technology | 3,337,067 | 3,269,922 | 3,199,934 | 3,535,552 | 4,073,945 | 4,073,945 | 4,315,048 |
| Human Resources | 865,578 | 639,479 | 566,070 | 783,564 | 779,134 | 756,542 | 746,388 |
| Growth Management | 1,498,623 | 1,456,786 | 1,617,354 | 1,869,016 | 2,163,056 | 1,556,778 | 2,101,177 |
| Community & Economic Development | 725,432 | 353,668 | 943,838 | 1,248,518 | 1,320,317 | 815,387 | 961,950 |
| Parks & Recreation - *Inactive* | 4,227,946 | 4,770,433 | 4,687,897 | 0 | 0 | 0 | 0 |
| Recreation | 0 | 0 | 13,703 | 2,187,335 | 2,199,276 | 2,198,997 | 2,295,275 |
| Parks & Facilities | 5,224,681 | 2,552,324 | 2,727,344 | 5,804,426 | 7,871,084 | 5,950,373 | 6,880,320 |
| Police | 20,576,711 | 20,754,526 | 21,598,077 | 24,977,290 | 25,675,346 | 22,348,913 | 28,364,544 |
| Fire | 15,073,662 | 15,525,586 | 16,462,908 | 16,947,389 | 17,578,049 | 17,716,208 | 18,591,233 |
| Public Works | 5,026,290 | 5,569,182 | 6,094,993 | 7,406,242 | 8,484,696 | 6,701,724 | 7,830,002 |
| General Government | 13,314,520 | 15,591,870 | 15,585,861 | 13,834,191 | 16,790,133 | 16,898,842 | 16,298,285 |
| **Total Expenditures** | **73,693,882** | **74,754,080** | **77,423,260** | **83,236,049** | **92,152,989** | **84,055,627** | **93,375,216** |

# GENERAL FUND EXPENDITURES

## STATUS & ANNUAL COMPARISON AS OF JULY 5, 2022 – BY TYPE

| Department | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Adopted Budget | FY 2022 Amended Budget | FY 2022 Year-End Estimates | FY 2023 Preliminary Proposed Budget |
|---|---|---|---|---|---|---|---|
| Personnel Services | 50,859,211 | 53,894,051 | 52,735,587 | 58,614,122 | 59,565,437 | 54,663,418 | 62,137,982 |
| Operating Expenditures | 13,593,803 | 13,817,880 | 13,446,679 | 16,922,425 | 19,122,809 | 18,364,022 | 20,713,934 |
| Capital Expenditures | 432,000 | 82,112 | 891,381 | 0 | 2,621,252 | 184,696 | 2,723,791 |
| Debt Service | 6,340,531 | 6,347,627 | 6,410,470 | 6,413,145 | 6,413,145 | 6,413,145 | 6,422,681 |
| Contributions | 201,500 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers - Road Maintenance | 200,000 | 833,684 | 1,510,577 | 750,000 | 919,274 | 919,274 | 1,000,000 |
| Transfers - Other | 940,801 | 687,474 | 2,428,566 | 536,357 | 3,511,072 | 3,511,072 | 376,828 |
| **Total Expenditures** | **72,567,846** | **75,662,828** | **77,423,260** | **83,236,049** | **92,152,989** | **84,055,627** | **93,375,216** |

# GENERAL FUND – FY 2023 PROPOSED BUDGET

AS OF JULY 5, 2021

| | FY 2023 Preliminary Proposed Budget |
|---|---|
| Estimated Revenues | 93,375,216 |
| Estimated Expenditures | 93,375,216 |
| **Revenues Over/(Under) Expenditures** | **0** |

***Balanced Budget***

## FY 2023 Proposed Budget Highlights

- Property Millage Rate maintaining @ 7.5995
- Preliminary overall estimated increase of 3.8% in State-Shared Revenues – Final pending mid-July publication
- Salary Increase for General Employees, Council & Union Contracts (3.0% or Contracted Amount)
- Health Insurance Benefit Associated Increases of 7.0%
- Mandatory Police & Fire Retirement
- 8.5 million added in Personnel, Operating & Capital needs as outline in Slide 3

# FY 2023 OTHER FUND ACCOMPLISHMENTS & GOALS

## PROPOSED FUNDED REQUESTS

| Department/Type | Added Budget Requests - *Personnel* | Added Budget Requests - *Operating* | Added Budget Requests - *Capital* | FY 2023 Added Budget Requests - *TOTAL* |
|---|---|---|---|---|
| Utilities Operating Fund | 327,046 | 395,499 | 6,605,400 | 7,327,945 |
| Utilities Other Funds/Capital | 0 | 0 | 13,023,484 | 13,023,484 |
| Building | 0 | 11,220 | 771,815 | 783,035 |
| G.O. Road Program Fund | 0 | 0 | 14,010,134 | 14,010,134 |
| Stormwater Utility Fund | 160,850 | 83,035 | 11,271,569 | 11,515,454 |
| Solid Waste Fund | 0 | 233,338 | 0 | 233,338 |
| **Total Added Requests** | **487,896** | **723,092** | **45,682,402** | **46,893,390** |

## Funding Highlights

- 97.4% of funding accomplishments are Capital Investments including projects and capital assets/outlay
- Continued investments into water/waste ware facility construction & expansion
- Increase in Meter Installations, Lift Station Rehabilitations/Relocations
- Five (5) new G.O. Road Program projects built into the Proposed Budget vs. mid-year appropriations
- Five (5) new Culvert Replacement projects & one (1) new Road Drainage project built into the Proposed Budget

# ENTERPRISE FUNDS HIGHLIGHTS

AS OF JULY 5, 2022

## Revenues

| Enterprise Fund<br>*Excluding Fund Balance* | FY 2023 Preliminary Proposed Budget |
|---|---|
| Utilities Operating Fund | 35,683,753 |
| Building Fund | 4,921,000 |
| Stormwater Utility Fund* | 9,339,786 |
| Solid Waste Fund | 12,417,600 |

* Pending Stormwater Utility Rate Approval → Base Budget Built on Rate of $131.00/ERU

## Expenditures

| Enterprise Fund<br>*Excluding Reserves* | FY 2023 Preliminary Proposed Budget |
|---|---|
| Utilities Operating Fund | 43,002,110 |
| Building Fund | 5,516,984 |
| Stormwater Utility Fund | 16,985,293 |
| Solid Waste Fund | 13,482,670 |

## FY 2023 Preliminary Proposed Budget by Type

| Personnel Services | Operating Expenditures | Capital Expenditures | Transfers |
|---|---|---|---|
| 12,531,483 | 9,479,635 | 6,605,400 | 14,385,592 |
| 3,072,221 | 1,672,948 | 771,815 | 0 |
| 2,765,618 | 2,948,106 | 11,271,569 | 0 |
| 55,988 | 13,426,682 | 0 | 0 |

# TAXABLE VALUE & AD VALOREM UPDATES

## CHANGES SINCE THE MID-YEAR WORKSHOP HELD JUNE 21, 2022

- Final taxable valuations were received from the Brevard County Property Appraiser's Office on June 28, 2022
- 0.4% increase in Gross Taxable Values & 3.2% increase in New Construction

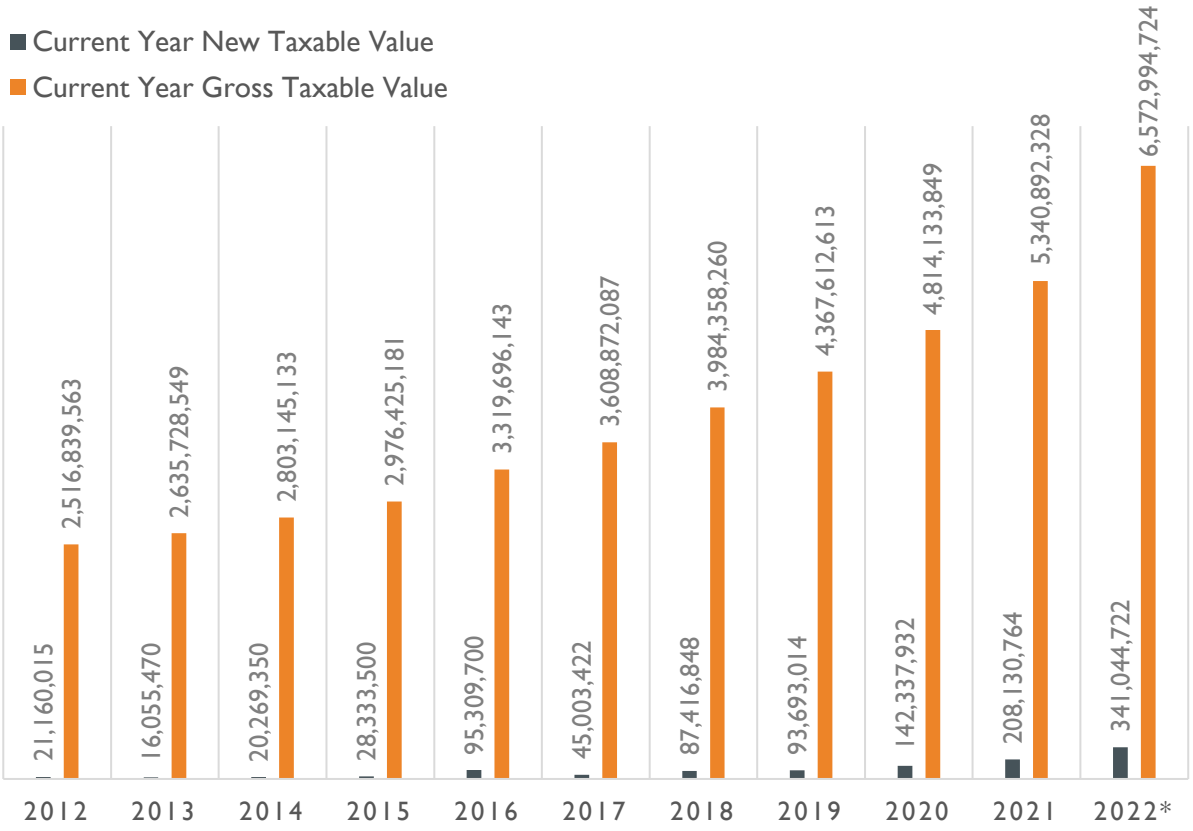
| Description | Rates | Mid-Year Budget Workshop *June 21, 2022* | Rates | Budget Workshop *July 5, 2022* | Difference |
|---|---|---|---|---|---|
| Current Year Adjusted Taxable Value | | 6,214,677,583 | | 6,231,950,002 | 17,272,419 |
| New Construction Value | | 330,518,125 | | 341,044,722 | 10,526,597 |
| Gross Taxable Value | | 6,545,195,708 | | 6,572,994,724 | 27,799,016 |
| Maintain @ Current FY 2022 Rate | 7.5995 | 46,187,874 | 7.5995 | 46,381,681 | 193,807 |
| 3% CAP Rate | 6.7947 | 41,296,499 | 6.7770 | 41,361,755 | 65,256 |
| Roll Back Rate | 6.6060 | 40,149,628 | 6.5887 | 40,212,739 | 63,111 |
| Debt Service Rate | 1.0992 | 6,977,878 | 1.0931 | 6,977,575 | (303) |

# PALM BAY TAXABLE VALUES

## A 10-YEAR HISTORY OF NEW TAXABLE VALUES VS. GROSS TAXABLE VALUES

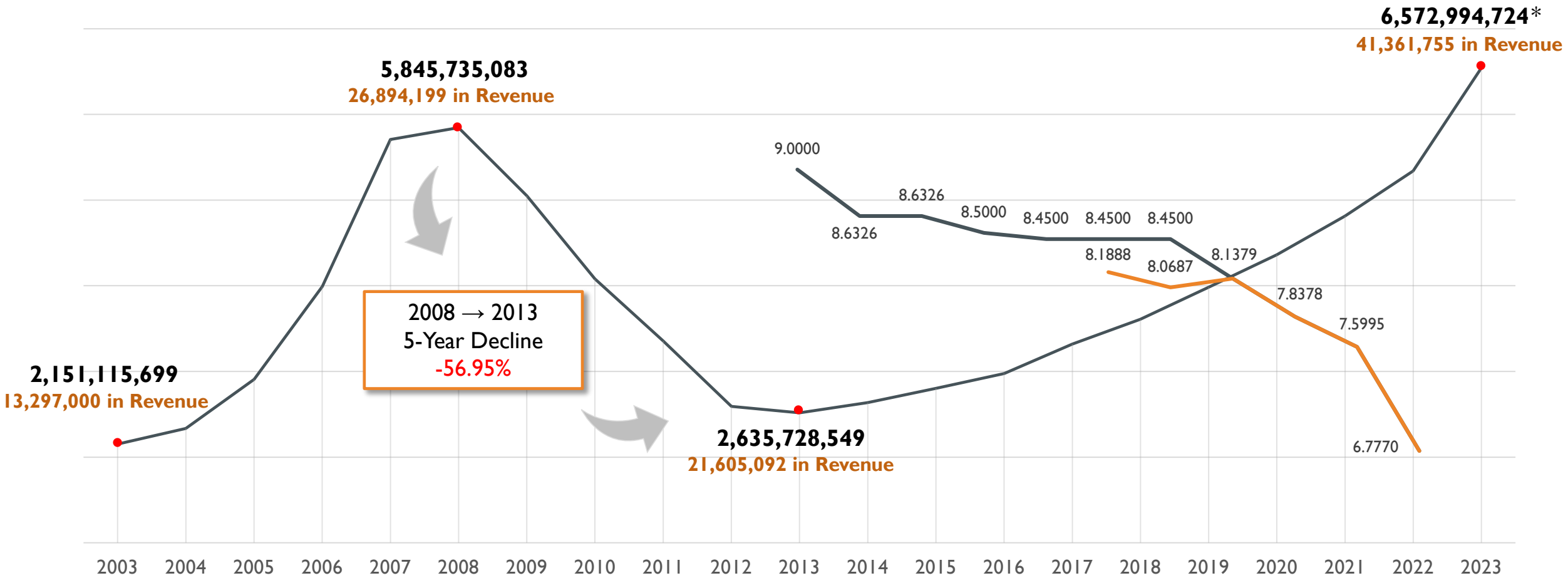
| | Current Year Adjusted Taxable | Current Year New Taxable Value | Current Year Gross Taxable Value |
|---|---|---|---|
| 2012 | 2,495,679,548 | 21,160,015 | 2,516,839,563 |
| 2013 | 2,619,673,079 | 16,055,470 | 2,635,728,549 |
| 2014 | 2,782,875,783 | 20,269,350 | 2,803,145,133 |
| 2015 | 2,948,091,681 | 28,333,500 | 2,976,425,181 |
| 2016 | 3,224,386,443 | 95,309,700 | 3,319,696,143 |
| 2017 | 3,563,868,665 | 45,003,422 | 3,608,872,087 |
| 2018 | 3,896,941,412 | 87,416,848 | 3,984,358,260 |
| 2019 | 4,273,919,599 | 93,693,014 | 4,367,612,613 |
| 2020 | 4,671,795,917 | 142,337,932 | 4,814,133,849 |
| 2021 | 5,132,761,564 | 208,130,764 | 5,340,892,328 |
| 2022* | 6,231,950,002 | 341,044,722 | 6,572,994,724 |

*Final Values as of June 28, 2022



# GROSS TAXABLE VALUE, MILLAGE RATES & REVENUE

## 20-YEAR HISTORY + MAINTAINING CAP




*Final Taxable Values as of June 28, 2022

# FY 2023 AD VALOREM RATE OPTIONS

BASED ON FINAL VALUES AS OF JUNE 28, 2022

| Description | Millage Rate Options | FY 2022 Revenue* | FY 2023 Revenue* | FY 2023 Increase in Revenue From Current Fiscal Year | FY 2023 % Increase in Revenue From FY 2022 |
|---|---|---|---|---|---|
| FY 2022 - Current | 7.5995 | 37,913,418 | | | |
| FY 2023 - Maintain Current | 7.5995 | | 46,381,681 | 8,468,263 | 22.34% |
| | 7.3000 | | 44,553,757 | 6,640,339 | 17.51% |
| | 7.1000 | | 43,333,106 | 5,419,688 | 14.29% |
| | 6.9000 | | 42,112,455 | 4,199,037 | 11.08% |
| FY 2023 - 3% CAP | 6.7770 | | 41,361,755 | 3,448,337 | 9.10% |
| FY 2023 - Roll Back | 6.5887 | | 40,212,739 | 2,299,321 | 6.06% |

*Revenue amounts include new construction revenue, net of BCRA ad valorem taxes, and assumes 96% collection rate.

- FY 2022 new construction of $208 million now falls under 3% CAP limitations contributing to a 0.8225 rate reduction in FY 2023
- FY 2023 new construction preliminary estimates valued at $341 million → potential FY 2024 rate reduction > than 1.0000 & possibly below Roll Back rate

# IMPACT ON FY 2023 AD VALOREM TAX REVENUES

BASED ON FINAL VALUES AS OF JUNE 28, 2022

| Description | Millage Rate Options | FY 2023 Increase in Revenue From Current Fiscal Year | Reduction in Available FY 2023 Revenue if Millage Rate is Under 7.5995 mils (FY 2022 Rate) | Additional Revenue Available in FY 2023 if Millage Rate is Above 6.7770 mils (3% CAP) |
|---|---|---|---|---|
| FY 2023 - Maintain Current | 7.5995 | 8,468,263 | 0 | 5,019,926 |
| | 7.3000 | 6,640,339 | (1,827,924) | 3,192,002 |
| | 7.1000 | 5,419,688 | (3,048,575) | 1,971,351 |
| | 6.9000 | 4,199,037 | (4,269,226) | 750,700 |
| FY 2023 - 3% CAP | 6.7770 | 3,448,337 | (5,019,926) | 0 |
| FY 2023 - Roll Back | 6.5887 | 2,299,321 | (6,168,942) | (6,168,942) |

- Per FL Statute 200.065 – Method of Fixing Millage – annual increases in millage rates cannot exceed current year adjusted roll back rate adjusted for per capita Florida personal income as determined by the State; rates are based on either a majority or 2/3 vote
- FY 2022 example → FY 2021 adjusted roll back rate of 8.2204 means majority vote maximum rate is 8.5846 & 2/3 vote maximum rate is 9.4431
- Continued decreases in adopted millage rates restricts future needs for increases as outlined by the State

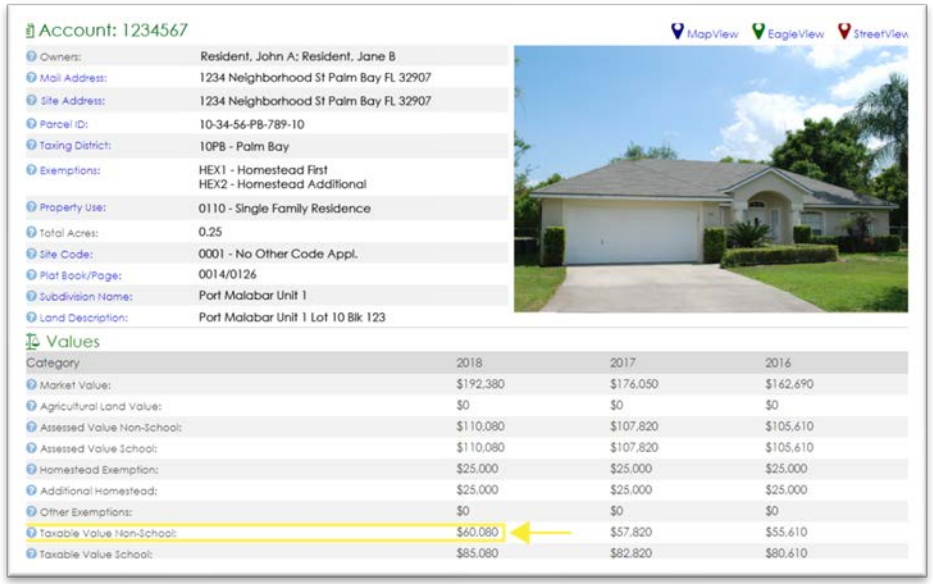
# TAX BILL MILLAGE RATE IMPACT

## HOW DOES THE MILLAGE RATE IMPACT YOUR ANNUAL PROPERTY TAX BILL & THE CITY OF PALM BAY?

**Property's Assessed Value* x Millage Rate**

**1,000**

* Your home's Taxable Value Non-School amount is the assessed value of the property less exemptions



Account: 1234567

MapView EagleView StreetView

| | |
|---|---|
| Owners: | Resident, John A; Resident, Jane B |
| Mail Address: | 1234 Neighborhood St Palm Bay FL 32907 |
| Site Address: | 1234 Neighborhood St Palm Bay FL 32907 |
| Parcel ID: | 10-34-56-PB-789-10 |
| Taxing District: | 10PB - Palm Bay |
| Exemptions: | HEX1 - Homestead First<br>HEX2 - Homestead Additional |
| Property Use: | 0110 - Single Family Residence |
| Total Acres: | 0.25 |
| Site Code: | 0001 - No Other Code Appl. |
| Plat Book/Page: | 0014/0126 |
| Subdivision Name: | Port Malabar Unit 1 |
| Land Description: | Port Malabar Unit 1 Lot 10 Blk 123 |

Values

| Category | 2018 | 2017 | 2016 |
|---|---|---|---|
| Market Value: | $192,380 | $176,050 | $162,690 |
| Agricultural Land Value: | $0 | $0 | $0 |
| Assessed Value Non-School: | $110,080 | $107,820 | $105,610 |
| Assessed Value School: | $110,080 | $107,820 | $105,610 |
| Homestead Exemption: | $25,000 | $25,000 | $25,000 |
| Additional Homestead: | $25,000 | $25,000 | $25,000 |
| Other Exemptions: | $0 | $0 | $0 |
| Taxable Value Non-School: | $60,080 | $57,820 | $55,610 |
| Taxable Value School: | $85,080 | $82,820 | $80,610 |

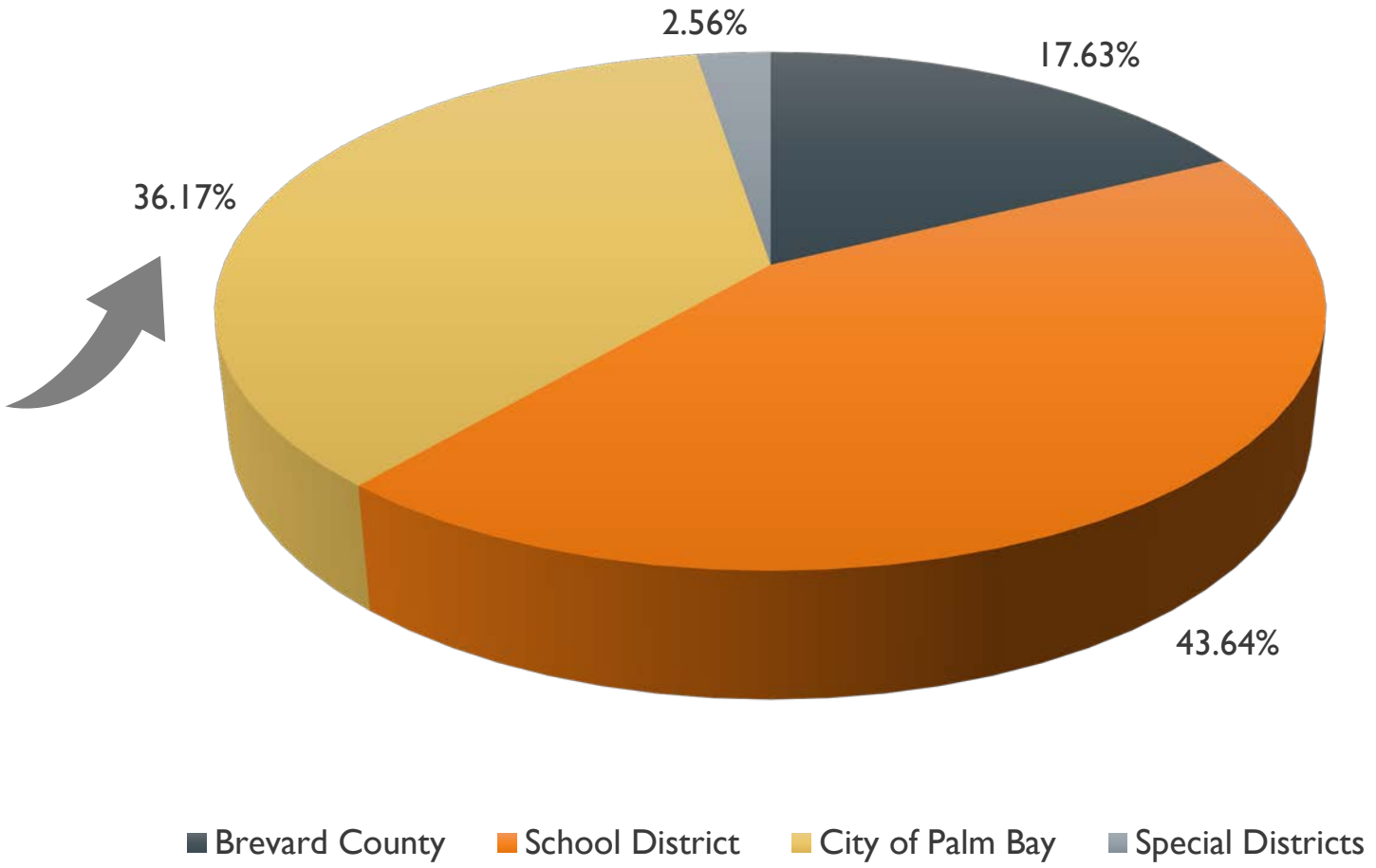
| | FY 2023 Est. 3.0% CAP @ 6.7770 | FY 2023 Mid-Range @ 7.1000 | Maintain FY 2022 Adopted Rate @ 7.5995 |
|---|---|---|---|
| *Property Valuation Amounts* | *Annual Cost* | *Annual Cost* | *Annual Cost* |
| 10,000 | 67.77 | 71.00 | 76.00 |
| 25,000 | 169.43 | 177.50 | 189.99 |
| 50,000 | 338.85 | 355.00 | 379.98 |
| 75,000 | 508.28 | 532.50 | 569.96 |
| 100,000 | 677.70 | 710.00 | 759.95 |
| 125,000 | 847.13 | 887.50 | 949.94 |
| 150,000 | 1,016.55 | 1,065.00 | 1,139.93 |
| 200,000 | 1,355.40 | 1,420.00 | 1,519.90 |

| *City of Palm Bay Revenue Impact* | *Annual Revenue* | *Annual Revenue* | *Annual Revenue* |
|---|---|---|---|
| Total Ad Valorem | 41,361,755 | 43,333,106 | 46,381,681 |

# TAX BILL BREAKDOWN

## HOW MUCH OF MY TAX BILL IS DIRECTED TO THE CITY OF PALM BAY?

| *Taxing Authorities* | *Portion* |
|---|---|
| Brevard County | 125.21 |
| School District | 310.00 |
| **City of Palm Bay**<br>*Municipal Services*<br>*Voter Approved Debt G.O. Bonds* | **256.95**<br>219.38<br>+37.57 |
| Special Districts | 18.22 |
| **Total Tax Bill** | **710.38** |



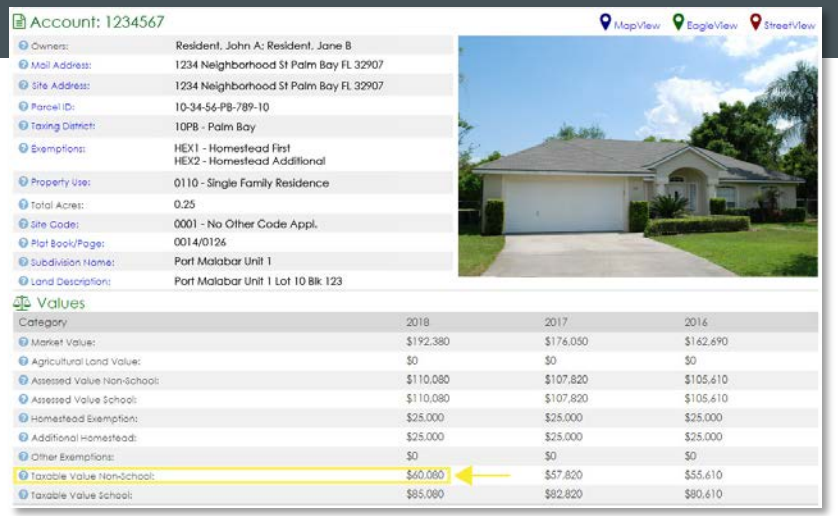
# G.O. BOND DEBT MILLAGE RATES

| | Annual Debt Payment Requirement | Voted Debt Millage Rate | Estimated Annual Revenues Generated |
|---|---|---|---|
| FY 2022 | 6,972,376 | 1.3424 | 6,972,036 |
| FY 2023 | 6,977,900 | 1.0931 | 6,977,575 |

## Estimated Annual Costs:

| Annual Tax Levy Amount* (Exemptions Deducted) | FY 2022 | FY 2023 | *Decrease* |
|---|---|---|---|
| On **$10,000** Taxable Value Non-School | 13.55 | 10.93 | (2.62) |
| On **$50,000** Taxable Value Non-School | 67.75 | 54.66 | (13.10) |
| On **$75,000** Taxable Value Non-School | 101.63 | 81.98 | (19.65) |
| On **$100,000** Taxable Value Non-School | 135.50 | 109.31 | (26.19) |
| On **$200,000** Taxable Value Non-School | 271.00 | 218.62 | (52.38) |

*Assuming no change in taxable value from the previous year.



Account: 1234567

MapView EagleView StreetView

| | |
|---|---|
| Owners: | Resident, John A; Resident, Jane B |
| Mail Address: | 1234 Neighborhood St Palm Bay FL 32907 |
| Site Address: | 1234 Neighborhood St Palm Bay FL 32907 |
| Parcel ID: | 10-34-56-PB-789-10 |
| Taxing District: | 10PB - Palm Bay |
| Exemptions: | HEX1 - Homestead First<br>HEX2 - Homestead Additional |
| Property Use: | 0110 - Single Family Residence |
| Total Acres: | 0.25 |
| Site Code: | 0001 - No Other Code Appl. |
| Plat Book/Page: | 0014/0126 |
| Subdivision Name: | Port Malabar Unit 1 |
| Land Description: | Port Malabar Unit 1 Lot 10 Blk 123 |

Values

| Category | 2018 | 2017 | 2016 |
|---|---|---|---|
| Market Value: | $192,380 | $176,050 | $162,690 |
| Agricultural Land Value: | $0 | $0 | $0 |
| Assessed Value Non-School: | $110,080 | $107,820 | $105,610 |
| Assessed Value School: | $110,080 | $107,820 | $105,610 |
| Homestead Exemption: | $25,000 | $25,000 | $25,000 |
| Additional Homestead: | $25,000 | $25,000 | $25,000 |
| Other Exemptions: | $0 | $0 | $0 |
| Taxable Value Non-School: | $60,080 | $57,820 | $55,610 |
| Taxable Value School: | $85,080 | $82,820 | $80,610 |

You Can Find Your Taxable Value Non-School Amount By

Visiting The Brevard County Property Appraiser's Office Website

*OR*

Reviewing Your Latest Tax Bill

# THE DOLLAR SPLIT

*FY 2022 APPROVED BUDGET*

| | Total Allocated |
|---|---|
| Legislative | 0.01 |
| City Attorney | 0.01 |
| Procurement | 0.01 |
| Human Resources | 0.01 |
| Community & Economic Development | 0.01 |
| City Manager | 0.02 |
| Finance | 0.02 |
| Growth Management | 0.02 |
| Recreation | 0.03 |
| Information Technology | 0.04 |
| Parks & Facilities | 0.07 |
| Non-Departmental | 0.07 |
| Public Works | 0.09 |
| Transfers | 0.09 |
| Fire | 0.20 |
| Police | 0.30 |
| | 1.00 |

# FY 2023 PROPOSED BUDGET

## PENDING ITEMS IMPACTING THE AVAILABILITY OF FUNDS

- Department of Revenue (DOR) Office of Tax Research Municipal Estimates – Expected Mid-July Timeframe
  - Includes State-Shared Revenues
  - 1st Local Option Fuel Tax (LOGT)
  - Communications Service Tax (CST)
  - Half Cent Sales Tax

# IMPORTANT UPCOMING DATES

| Date | Meeting Topic/Discussion |
|---|---|
| July 21, 2022 | RCM: Certification of Taxable Value – Proposed Millage Rate Decision – Set Public Hearing Dates |
| July 28, 2022 | FY 2023 Proposed Budget Distribution |
| August 2, 2022 | Optional - Budget Workshop (Final) – FY 2023 Discussion Starting @ 6:00 p.m. |
| September 7, 2022 - Tentative | 1st Public Hearing (Based on July 21, 2022 RCM Motion) |
| September 16, 2022 - Tentative | FloridaToday Publication – Must Occur With 15 Calendar Days of 1st Public Hearing |
| September 21, 2022 - Tentative | 2nd Public Hearing – Must Be Held Two (2) to Five (5) Calendar Days After Advertisement |
| October 21, 2022 - Tentative | 30-Day Deadline From Budget Adoption (2nd Public Hearing)<br>• FY 2023 Adopted Budget Website Publication<br>• Department of Revenue TRIM Compliance Package |

- Questions/Comments ?

THANK YOU FOR YOUR TIME!