



120 Malabar Road, SE - Palm Bay, FL 32907 (321-952-3400)  
[www.palmbayflorida.org](http://www.palmbayflorida.org)

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WILLIAM CAPOTE

Members  
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# AGENDA

## **PALM BAY MUNICIPAL FOUNDATION, INC. THURSDAY**

**March 2, 2017 – Follows Regular Council Meeting  
City Hall Council Chambers**

### **CALL TO ORDER:**

### **ROLL CALL:**


### **BUSINESS:**

1. Consideration of amending revenue and expenditure budgets for Fiscal Year 2016-2017.

### **ADJOURNMENT:**

# LEGISLATIVE MEMORANDUM

## Palm Bay Municipal Foundation, Inc.

**TO:** Palm Bay Municipal Foundation, Inc. Board of Directors  
**FROM:** Yvonne McDonald, Treasurer   
**DATE:** March 2, 2017  
**RE:** Amending Revenue and Expenditure Budget

As activities occur, the Foundation will amend its budget to recognize revenues and expenditures.

The requested action is to amend the Foundation's FY 17 expenditure budget for:

Award proceeds from Mayor's ball held in 2016 to Economic Development Commission for Florida's Space Coast for Manufacturing Talent Asset Pipeline- Certified Production Technician (TAP CPT) Scholarships and Administration, awarded by Foundation on December 15, 2016 - **\$37,000.**

### **FISCAL IMPACT:**

Expenditures are budgeted for \$37,000 and use of PBMF fund balance.

### **RECOMMENDATION:**

Motion to amend the budget for Economic Development Commission Scholarships and Administration in FY 17.