



120 Malabar Road, SE - Palm Bay, FL 32907 (321-952-3400)  
[www.palmbayflorida.org](http://www.palmbayflorida.org)

President  
WILLIAM CAPOTE

Members  
TRES HOLTON  
HARRY SANTIAGO, JR.  
JEFF BAILEY  
BRIAN ANDERSON

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# AGENDA

## PALM BAY MUNICIPAL FOUNDATION, INC. TUESDAY

September 18, 2018 – Follows Special Council Meeting  
City Hall Council Chambers

**CALL TO ORDER:**

**ROLL CALL:**

**BUSINESS:**

1. Consideration of revenue and expenditure budgets for Fiscal Year 2018-2019.

**ADJOURNMENT:**



## LEGISLATIVE MEMORANDUM

### Palm Bay Municipal Foundation, Inc.

**TO:** Palm Bay Municipal Foundation, Inc. Board of Directors

**FROM:** Yvonne McDonald, Treasurer *Ruth Chapman*

**DATE:** September 18, 2018

**RE:** Establishing Revenue and Expenditure Budgets for FY 2019

The Foundation has authorized the fundraising and expenditures relating to the Mayor's Ball as the only activity currently for the Foundation for FY 2019.

As other activities occur, the Foundation will amend its budget to recognize revenues and expenditures.

The requested action is to establish the Foundation's FY 2019 revenue and expenditure budgets.

**FISCAL IMPACT:**

Revenues are budgeted for \$31,000 for Mayor's Ball for FY 2019 and expenditures are budgeted at \$30,800 for the Mayor's Ball for FY 2019 and \$200 Reserves.

**RECOMMENDATION:**

Motion to establish the revenue and expenditure budgets for FY 2019.

Attachment: 1) Proposed Palm Bay Municipal Foundation Budget for FY 2019

AC/ab

PROCREV  
08/21/18  
15:17:10

FY 19 PROPOSED BUDGET

PAGE 1

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 17 ACTUALS	FY 18 ORIGINAL BUDGET	FY 18 AMENDED BUDGET	FY 18 YTD ACTUALS	FY 18 YEAR END ESTIMATES	FY 19 PROPOSED BUDGET
FUND 103 PB MUNICIPAL FOUNDATION							
SUB 1 INTEREST/OTHER EARNINGS							
103-0000-361.10-01	INTEREST INCOME	4	0	0	3	3	0
103-0000-361.30-01	INCREASE(DECREASE)IN FV	6,600-	0	0	0	0	0
*		----- 6,596-	----- 0	----- 0	----- 3	----- 3	----- 0
SUB 6 CONTRIBUTIONS/DONATIONS							
103-0000-366.10-01	MISC CONTRIBUTIONS	0	0	0	800	800	0
103-0000-366.10-07	MAYOR'S BALL TICKET SALES	2,750	10,000	10,000	1,500	1,500	10,000
103-0000-366.10-08	MAYOR'S DONATIONS	7,569	21,000	21,000	33,067	33,067	21,000
*		----- 10,319	----- 31,000	----- 31,000	----- 35,367	----- 35,367	----- 31,000
****	PB MUNICIPAL FOUNDATION	3,723	31,000	31,000	35,370	35,370	31,000
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FUND 103 PB MUNICIPAL FOUNDATION						
DEPT 90 GENERAL GOVERNMENT						
DIV 10 NON-DEPARTMENTAL						
BASIC 55 ECONOMIC ENVIRONMENT						
SUB 9 OTHER ECON ENVIRONMENT						
4112 MAYOR'S BALL	0	330	330	0	0	330
4702 MAYOR'S BALL	0	110	110	0	0	110
4909 OTHER CURRENT CHARGES	315	440	440	254	254	440
4923 MAYOR'S BALL VENUE/FOOD	3,764	8,800	8,800	9,834	9,834	8,800
4924 MAYOR'S BALL MUSIC/DECOR	6,000	770	770	30,882	30,882	770
4925 MAYOR'S BALL RECOGNITION	166	550	550	110	110	550
4926 MAYOR'S BALL AWARDS/SCHOL	4,525	19,800	19,800	13,375	13,375	19,800
* Operating Expenses	14,770	30,800	30,800	54,455	54,455	30,800
BASIC 59 OTHER NON-OPERATING						
SUB 3 RESERVES						
9901 RESERVES	0	200	200	0	0	200
* Reserves	0	200	200	0	0	200
**** NON-DEPARTMENTAL	14,770	31,000	31,000	54,455	54,455	31,000
***** GENERAL GOVERNMENT	14,770	31,000	31,000	54,455	54,455	31,000
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