



President  
WILLIAM CAPOTE  
Members  
BRIAN ANDERSON  
HARRY SANTIAGO, JR.  
JEFF BAILEY  
KENNY JOHNSON

120 Malabar Road, SE - Palm Bay, FL 32907  
(321-952-3400)  
[www.palmbayflorida.org](http://www.palmbayflorida.org)

---

# AGENDA

## PALM BAY MUNICIPAL FOUNDATION, INC.

### THURSDAY

September 26, 2019 – Follows Special Council Meeting  
City Hall Council Chambers

#### CALL TO ORDER:

#### ROLL CALL:

#### BUSINESS:

1. Consideration of revenue and expenditure budgets for Fiscal Year 2019-2020.

#### ADJOURNMENT:

THIS MEETING IS BROADCAST LIVE ON THE CITY'S WEBSITE.



## LEGISLATIVE MEMORANDUM

**TO:** Palm Bay Municipal Foundation, Inc. Board of Directors

**FROM:** Yvonne McDonald, Treasurer

A handwritten signature in black ink, appearing to read "Yvonne McDonald".

**DATE:** September 26, 2019

**RE:** Establishing Revenue and Expenditure Budgets for FY 2020

The Foundation has authorized the fundraising and expenditures relating to the Mayor's Ball as the only activity currently for the Foundation for FY 2020.

As other activities occur, the Foundation will amend its budget to recognize revenues and expenditures.

The requested action is to establish the Foundation's FY 2020 revenue and expenditure budgets.

### **FISCAL IMPACT:**

Revenues are budgeted for \$31,000 for Mayor's Ball for FY 2020 and expenditures are budgeted at \$30,800 for the Mayor's Ball for FY 2020 and \$200 Reserves.

### **RECOMMENDATION:**

Motion to establish the revenue and expenditure budgets for FY 2020.

Attachment: 1) Proposed FY20 Palm Bay Municipal Foundation Budget (available upon request)

YM/ac/cl/ab

FY 20 PROPOSED REVENUES

ACCOUNT DESCRIPTION	FY 18 ACTUALS	FY 19 APPROVED BUDGET	FY 19 AMENDED BUDGET	FY 19 YEAR-END ESTIMATES	FY 20 PROPOSED BUDGET
FUND 103 PB MUNICIPAL FOUNDATION	0	0	0	0	0
SUB 1 INTEREST/OTHER EARNINGS	0	0	0	0	0
103-0000-361.10-01 INTEREST INCOME	5	0	0	2	0
	0	0	0	0	0
	5	0	0	2	0
SUB 6 CONTRIBUTIONS/DONATIONS	0	0	0	0	0
103-0000-366.10-01 MISC CONTRIBUTI	800	0	0	500	0
103-0000-366.10-07 MAYOR'S BALL TI	1,500	10,000	10,000	8,500	10,000
103-0000-366.10-08 MAYOR'S DONATIO	33,067	21,000	21,000	15,900	21,000
	0	0	0	0	0
	35,367	31,000	31,000	24,900	31,000
*** PB MUNICIPAL FOUNDATION	35,372	31,000	31,000	24,902	31,000
**** PB MUNICIPAL FOUNDATION	35,372	31,000	31,000	24,902	31,000
***** PB MUNICIPAL FOUNDATION	35,372	31,000	31,000	24,902	31,000

# FY 2020 PROPOSED - EXPENDITURES

ACCOUNT DESCRIPTION	FY 18 ACTUALS	FY 19 APPROVED BUDGET	FY 19 AMENDED BUDGET	FY 19 YEAR-END ESTIMATES	FY 20 PROPOSED BUDGET
FUND 103 PB MUNICIPAL FOUNDATION	0	0	0	0	0
DEPT 90 GENERAL GOVERNMENT	0	0	0	0	0
DIV 10 NON-DEPARTMENTAL	0	0	0	0	0
BASIC 55 ECONOMIC ENVIRONMENT	0	0	0	0	0
SUB 9 OTHER ECON ENVIRONMENT	0	0	0	0	0
4112 MAYOR'S BALL	0	330	330	0	330
4702 MAYOR'S BALL	0	110	110	0	110
4909 OTHER CURRENT CHARGES	254	440	440	800	440
4923 MAYOR'S BALL VENUE/FOOD	9,834	8,800	8,800	8,000	8,800
4924 MAYOR'S BALL MUSIC/DECOR	882	770	770	1,800	770
4925 MAYOR'S BALL RECOGNITION	110	550	550	100	550
4926 MAYOR'S BALL AWARDS/SCHOL	45,025	19,800	19,800	12,000	19,800
Operating Expenses	56,105	30,800	30,800	22,700	30,800
BASIC 59 OTHER NON-OPERATING	0	0	0	0	0
SUB 3 RESERVES	0	0	0	0	0
9901 RESERVES	0	200	200	0	200
Reserves	0	200	200	0	200
*** NON-DEPARTMENTAL	56,105	31,000	31,000	22,700	31,000
**** GENERAL GOVERNMENT	56,105	31,000	31,000	22,700	31,000
***** PB MUNICIPAL FOUNDATION	56,105	31,000	31,000	22,700	31,000